

BOND FACTS

HOLDEN R-III SCHOOL DISTRICT

Proposition FORWARD

No
Tax
Increase

What is Proposition FORWARD?

Proposition FORWARD is a No-Tax-Increase Bond Issue on the upcoming April ballot which will provide capital improvement funds to the school district.

Why a bond?

A bond is a contract to repay borrowed money with interest over time. Most schools utilize bonds to purchase capital items, finance renovations, new construction, and district facility improvements. Bonds cannot be used for operating costs such as salaries and benefits.

What is the current tax rate?

The current total tax rate is \$4.5900. This rate will remain unchanged with the passing of this bond issue.

What amount is being requested?

The total bond is for an estimated \$8,000,000.

How will the funds be used?

A few years ago, we passed a No Tax Increase bond which let us make improvements to building safety and security as well as update a high school science lab and classroom. With Proposition FORWARD we will be able to continue work on our HVAC systems, roofs, and parking lots, to repair aging district facilities and ready our district for the future.

What is required to pass the bond issue?

A 4/7 majority or 57.14% plus one vote is necessary.

What if the bond fails?

The tax rate would remain at \$4.5900 and improvements would be postponed or cancelled indefinitely.

How did the district decide on the proposed projects?

These projects were identified through the creation of the District Facilities Master Plan, which included input from parents, students, teachers, staff, school board representatives, and members of the community. The plan will guide the district through the upkeep of our buildings and grounds, addressing maintenance priorities in an organized fashion, making the most of the budget.

What would be the timeline of the projects?

Taking into account the time necessary for the bid collection process, projects would start this summer. It is our priority to limit distraction during school hours, therefore projects would primarily be scheduled for school breaks when possible.



You must be registered to vote by March 9, 2022 in order to be eligible to vote on this proposition April 5, 2022. All information provided in this article is provided for educational and informational purposes only.

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