

**No
Tax
Increase**

BOND FACTS

Holden R-III School District

PROPOSITION K.I.D.S.

What is Proposition K.I.D.S.? (Keep Improving District Schools)

Proposition K.I.D.S. is a No-Tax-Increase Bond Issue on the upcoming April ballot which will provide capital improvement funds to the school district.

What amount is being requested?

The total bond is for an estimated \$4,500,000.

How will the funds be used?

These funds will be used for capital improvements including safety and security, energy efficiency projects, repair or replacement of select HVAC systems, as well as roofing, parking lots, remodeling, and upgrades to the existing facilities of the district.

What is the current tax rate?

The current total tax rate is \$4.5900. This rate will remain unchanged with the passing of this bond issue.

What is required to pass the bond?

A 4/7 majority or 57.14% plus one vote is necessary.

What if the bond fails?

The tax rate would remain at \$4.5900 and most improvements would be postponed or cancelled indefinitely.

Why a bond?

A bond is a contract to repay borrowed money with interest over time. Most schools utilize bonds to purchase capital items, finance renovations, new construction, and district facility improvements. Bonds cannot be used for operating costs such as salaries and benefits.

How did the district decide on the proposed projects?

These projects were identified through facilities meetings conducted over multiple months. Input was gathered from parents, students, teachers, staff, school board representatives, and members of the community who attended the meetings.

What would be the timeline of the projects?

As soon as this summer, we would be able to begin some of the smaller projects. With the election being in April, larger projects may start in the summer of 2020 due to bid processes and avoidance of work while students are in attendance.

You must be registered to vote by March 6, 2019,
in order to be eligible to vote on this proposition
on the upcoming ballot April 2, 2019.



All information provided in this article is provided for educational, referential, and informational purposes only.